



10. FINANCIAL LITERACY

Possess knowledge and understanding in the following areas: earning income, buying goods and services, using credit, saving and protecting assets and insuring.



	LEVEL 1	LEVEL 2	LEVEL 3	LEVEL 4	LEVEL 5	LEVEL 6
10.1 Practice short-term and long-term personal budgeting	<p>With guidance, I can set a goal to save money (pretend or real) in order to buy something I want or need.</p> <p>With guidance, I can do one or more jobs (pretend or real) until I earn enough money to reach my goal.</p>	<p>I can set a goal to save money (pretend or real) in order to buy something I want or need.</p> <p>With guidance, I can come up with a plan for saving enough money (e.g., through chores, jobs, trading, sharing) to reach my goal.</p> <p>With guidance, I can keep track of how much I earn until I achieve my goal.</p>	<p>I can set a short-term financial goal (real or scenario-based).</p> <p>I can develop a budget and an action plan for reaching my goal.</p> <p>I can use a tool to track my income and expenses and monitor my progress.</p>	<p>I can set a short-term financial goal, as well as one or more long-term financial goal(s) that connect to my post-secondary plans (e.g., education, career, community).</p> <p>I can develop a detailed, balanced budget and an action plan for achieving my goals.</p> <p>I can use a budgeting tool to routinely track and analyze my income and expenses, monitor my progress, and make data-informed adjustments to stay on track.</p>	<p>I can set one or more personal short-term and long-term financial goals.</p> <p>I can analyze my earning and spending history and habits to develop a detailed, balanced budget and action plan to help me reach each goal.</p> <p>I can select and use one or more budgeting and/or financial management tools to routinely track and analyze my income and expenses, monitor my progress, and make data-informed adjustments to stay on track.</p>	<p>I can set one or more personal short-term and long-term financial goals.</p> <p>I can draw upon an analysis of my own earning and spending history and habits, as well as relevant research related to my goals (e.g., potential earnings, anticipated costs) in order to develop a detailed, balanced budget and action plan to help me reach each goal.</p> <p>I can customize my chart of accounts to reflect my specific income, credit, and savings tools or mechanisms.</p> <p>I can select and use one or more budgeting and/or financial management tools to routinely track and analyze my income and expenses, monitor my progress, and make data-informed adjustments to stay on track.</p>
10.2 Navigate financial tools, opportunities, and practices	<p>I can learn about different ways to keep the money I've earned safe.</p> <p>I can choose one way and try it.</p>	<p>I can choose a way to keep the money I've earned safe and explain why I chose that approach.</p> <p>I can learn about different ways to keep track of the money I've earned, and I can try one and reflect on how well it worked for me.</p>	<p>I can learn about different tools for creating a budget and/or a plan, and I can choose one and try it.</p> <p>I can do basic research to identify and compare different banking opportunities for saving earned money.</p>	<p>I can conduct research to identify trusted financial information and resources related to my goal/s.</p> <p>I can choose and apply relevant budgeting and financial management tools that align to my purpose and my preferences.</p>	<p>I can conduct research to identify trusted financial institutions, information and resources and evaluate their usefulness and relevance to my goals.</p> <p>I can develop routines and practices to help me effectively use relevant budgeting and financial management tools that align to my purpose and my preferences.</p>	<p>I can conduct research and engage with trusted financial institutions, information, resources, and professionals in support of my goal/s.</p> <p>I can develop routines and practices to help me effectively use relevant budgeting and financial management tools that align to my purpose and my preferences.</p> <p>I can regularly reflect on my use of these tools, and make technological or behavioral adjustments as needed to progress toward my goal/s.</p>
10.3 Demonstrate effective decision-making involving risk and reward	<p>With guidance, I can practice self-control and save my money until I reach my goal.</p>	<p>With guidance, I can weigh the pros and cons of spending my money on something not related to my goal.</p> <p>I can practice making choices that help me stay focused on reaching my goal, even if it means waiting.</p>	<p>I can consider the trade-offs involved in saving money toward my goal versus spending my money now on something not related to my goal.</p> <p>I can practice making choices that help me stay focused on reaching my goal.</p> <p>I can reflect on the choices I made and what I might do similarly or differently in the future.</p>	<p>I can regularly evaluate the trade-offs involved in saving versus spending in the short-term.</p> <p>I can learn and practice strategies for making spending and saving decisions that are consistent with my goals and values.</p> <p>I can reflect on the choices I made, as well as my decision-making process, to determine what I might do similarly or differently in the future.</p>	<p>I can regularly evaluate and quantify the short and long-term trade-offs, including relative risks, involved in a range of financial decisions.</p> <p>I can use criteria to compare, evaluate, and select from among different products and services and/or credit, savings, or insurance providers and offerings.</p> <p>I can learn and practice strategies for making spending and saving decisions that are consistent with my goals and values.</p> <p>I can reflect on the outcome of my choices, as well as my decision-making process, to determine what I've learned and what I might do similarly or differently in the future.</p>	<p>I can regularly evaluate and quantify the short and long-term trade-offs, including relative risks, involved in a range of financial decisions.</p> <p>I can source relevant, reliable financial information and use criteria to compare, evaluate, and select from among different products and services and/or credit, savings, or insurance providers and offerings.</p> <p>I can develop a set of personal strategies for making financial decisions that are consistent with my goals and values, and that assume a responsible level of risk that I can manage.</p> <p>I can reflect on the outcome of my choices, as well as my decision-making process, to determine my most important insights or lessons learned, and what I might do similarly or differently in the future.</p>